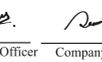


IPDC Finance PLC.
Condensed Balance Sheet (Un-Audited)
As at 30 September 2024

Figures in Taka

Particulars	30 September 2024	31 December 2023
Property and assets		
Cash		
In hand (including foreign currencies)	555,000	495,000
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	702,607,414	786,835,844
Balance with other banks and financial institutions	703,162,414	787,330,844
Inside Bangladesh	7,690,372,349	13,349,654,597
Outside Bangladesh	7,690,372,349	13,349,654,597
Money at call and short notice	-	-
Investments	-	-
Government securities	3,100,354,071	1,612,792,857
Other investments	3,427,629,189	2,905,885,109
Loans, advances and leases	6,527,983,260	4,518,677,966
Loans, cash credits, overdrafts etc.	67,557,292,811	70,571,239,544
Bills purchased and discounted	67,557,292,811	70,571,239,544
Fixed assets including land, building, furniture and fixture	757,559,957	807,561,945
Other assets	2,244,502,800	1,895,779,638
Non banking assets	3,752,405	3,752,405
Total assets	85,484,625,996	91,933,996,939
Liabilities and capital		
Liabilities		
Borrowings from other banks, financial institutions and agents	14,931,922,739	16,099,168,254
Deposits and other accounts	-	-
Current accounts and other accounts	-	-
Bills payable	-	-
Savings deposits	-	-
Term deposits	53,776,059,574	60,177,042,834
Bearer certificate of deposits	-	-
Other deposits	-	-
Other liabilities	53,776,059,574	60,177,042,834
Total liabilities	78,767,193,453	85,182,483,410
Shareholders' equity		
Paid up capital	3,896,461,240	3,710,915,470
Share premium	402,627,680	402,627,680
Statutory reserve	1,229,075,678	1,229,075,678
Assets revaluation reserve	290,787,663	291,906,470
Retained earnings	898,480,282	1,116,988,231
Total shareholders' equity	6,717,432,543	6,751,513,529
Total liabilities and shareholders' equity	85,484,625,996	91,933,996,939
Off-balance sheet items		
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Total contingent liabilities	-	-
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total other commitments	-	-
Total off-balance sheet items including contingent liabilities	-	-
Net Asset Value (NAV) per Share	17.24	17.33

Chairman:  Director:  Director:  Managing Director:  Chief Financial Officer:  Company Secretary: 

IPDC Finance PLC.
Condensed Profit and Loss Account (Un-Audited)
For the nine-month period ended 30 September 2024

Figures in Taka

Particulars	Jan to Sep 2024	Jan to Sep 2023	Jul to Sep 2024	Jul to Sep 2023
Interest income	6,280,380,332	5,448,766,577	2,054,561,778	1,874,652,053
Less: Interest paid on deposits and borrowings, etc.	4,680,512,711	3,655,494,901	1,675,660,361	1,295,044,658
Net interest income	1,599,867,621	1,793,271,676	378,901,417	579,607,395
Investment income	404,850,941	149,969,182	186,577,718	48,262,704
Commission, exchange and brokerage	109,784,712	106,767,573	27,256,677	31,446,416
Other operating income	21,058,672	28,518,506	4,868,756	11,992,803
Total operating income	2,135,561,946	2,078,526,937	597,604,568	671,309,318
Salary and allowances	703,664,069	744,155,196	235,329,138	251,683,914
Rent, taxes, insurance, electricity, etc.	28,797,517	23,204,325	10,659,718	9,229,190
Legal expenses	43,972,278	42,625,167	15,511,618	14,766,548
Postage, stamp, telecommunications, etc.	12,264,182	11,645,572	4,122,379	3,826,174
Stationery, printing, advertisements, etc.	53,509,161	87,128,146	16,793,395	17,286,255
Managing Director's salary and allowances	10,982,691	11,400,000	2,887,500	3,300,000
Directors' fees	1,018,200	871,200	551,800	123,200
Auditors' fees	715,878	715,878	238,626	238,626
Charges on loan loss	-	-	-	-
Depreciation and repair of assets	147,170,924	173,462,809	47,628,662	59,801,798
Other expenses	111,496,134	117,447,140	36,057,057	35,985,032
Total operating expenses	1,113,591,034	1,212,655,433	369,779,893	396,240,737
Profit before provision	1,021,970,912	865,871,504	227,824,675	275,068,581
Provision for loans and advances	601,724,599	526,223,212	165,065,054	165,880,947
Provision/(reversal) for diminution in value of investments	2,550,647	(4,778,644)	(36,709,834)	2,852,169
Other Provisions	-	(121,638)	-	(121,638)
Total provision	604,275,246	521,322,930	128,355,220	168,611,478
Profit before tax	417,695,666	344,548,574	99,469,455	106,457,103
Provision for taxation	-	-	-	-
Current tax expense	273,216,544	195,710,691	56,865,010	35,187,270
Deferred tax expense/ (income)	(6,343,238)	(31,617,500)	(4,706,342)	(14,005,286)
Total tax expense	266,873,306	164,093,191	52,158,668	21,181,984
Net profit after tax	150,822,360	180,455,383	47,310,787	85,275,119
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Proposed dividend	-	-	-	-
Retained surplus	150,822,360	180,455,383	47,310,787	85,275,119
Earnings per share (EPS)	0.39	0.46	0.12	0.22

Chairman:  Director:  Director:  Managing Director:  Chief Financial Officer:  Company Secretary: 

IPDC Finance PLC.
Condensed Cash Flow Statement (Un-Audited)
For the nine-month period ended 30 September 2024

Figures in Taka

For the period	Jan to Sep, 2024	Jan to Sep, 2023
A) Cash flows from operating activities		
Interest received	6,473,431,186	5,516,474,330
Interest paid	(4,433,841,194)	(3,746,702,171)
Dividend received	95,010,868	62,087,232
Fee and commission received	109,784,712	106,767,573
Recoveries of loan previously written off	1,914,000	11,173,000
Payment to employees	(714,890,906)	(731,079,901)
Payment to suppliers	(309,538,572)	(354,859,584)
Income taxes paid	(322,531,221)	(530,800,397)
Payments for interest portion of lease payments	(13,965,645)	(14,035,438)
Receipt from other operating activities	55,339,178	17,023,203
Payment for other operating activities	-	-
Cash generated from/(used in) operating activities before changes in operating assets and liabilities	940,712,406	337,047,846
Changes in operating assets and liabilities		
Statutory deposits	-	-
Sale of trading securities	-	-
Loans and advances to other banks	68,488,747	9,567,489
Loans and advances to customers	3,188,190,460	(1,200,855,427)
Other assets	51,983,367	311,843,714
Deposits from other banks and financial institutions	(6,994,700,000)	(5,357,300,000)
Deposits from customers	593,716,740	4,153,881,120
Other liability accounts of customers	-	-
Trading liabilities	(951,190,574)	(1,237,828,920)
Other liabilities	(155,214,836)	(32,790,192)
Cash received/(paid) from operating assets and liabilities	(4,198,726,096)	(3,353,482,216)
Net cash from operating activities	(3,258,013,690)	(3,016,434,370)
B) Cash flows from investing activities		
Net proceeds of investment in securities	(2,009,305,294)	(166,004,616)
Purchase of property, plant and equipment	(37,405,309)	(50,354,593)
Sale proceeds of property, plant and equipment	131,227	4,792,438
Net cash (used in)/ from investing activities	(2,046,579,381)	(211,566,771)
C) Cash flows from financing activities		
Receipts from issue of loan and debt securities	1,148,738,605	1,086,197,511
Payments for redemption of loan and debt securities	(140,000,000)	-
Payments for principal portion of lease payments	(37,191,017)	(35,281,398)
Receipts from issue of ordinary share	-	-
Receipts/(payments) of long term loan	(1,224,793,547)	869,054,279
Dividends returned/(paid) in cash	(185,611,648)	(370,862,908)
Net cash (used in)/ from financing activities	(438,857,607)	1,549,107,484
D) Net increase in cash (A+B+C)	(5,743,450,678)	(1,678,893,657)
E) Effect of changes in exchange rate over cash and cash equivalents	14,136,985,441	12,674,770,361
F) Cash and cash equivalents at beginning of the period	8,393,534,763	10,995,876,704
G) Cash and cash equivalents at the end of the period (D+E+F)	8,393,534,763	10,995,876,704
Break down of cash and cash equivalents:		
Cash in hand	555,000	495,000
Balance with Bangladesh Bank and its agent bank(s)	702,607,414	819,013,490
Balance with other banks and financial institutions	7,690,372,349	10,176,368,214
	8,393,534,763	10,995,876,704
Net Operating Cashflow per Share (NOCFPS)	(8.36)	(7.74)

IPDC Finance PLC.
Condensed Statement of Changes in Shareholders' Equity (Un-Audited)
For the nine-month period ended 30 September 2024

Figures in Taka

Particulars	Paid up capital	Share premium	Statutory reserve	Assets revaluation reserve	Retained earnings	Total
Balance as at 1 January 2024	3,710,915,470	402,627,680	1,229,075,678	291,906,470	1,116,988,231	6,751,513,529
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Transfer of revaluation reserve due to excess depreciation on building	-	-	-	(1,761,238)	1,761,238	-
Remeasurements of defined benefits liability (assets)	-	-	-	-	-	-
Deferred tax liability	-	-	-	642,431	-	642,431
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-
Net profit for the nine-month period ended 30 September 2024	-	-	-	-	150,822,360	150,822,360
Dividend	-	-	-	-	(185,545,770)	(185,545,770)
Issuance of bonus share	185,545,770	-	-	-	-	185,545,770
Issuance of share capital	-	-	-	-	-	-
Prior year adjustments	-	-	-	-	-	-
Appropriation during the period	-	-	-	-	-	-
Balance as at 30 September 2024	3,896,461,240	402,627,680	1,229,075,678	290,787,663	898,480,282	6,717,432,543
Balance as at 1 January 2023	3,710,915,470	402,627,680	1,160,484,505	304,583,030	1,224,332,454	6,802,943,139
Surplus/(deficit) on account of revaluation of assets	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of investments	-	-	-	-	-	-
Transfer of revaluation reserve due to excess depreciation on building	-	-	-	(2,348,317)	2,348,317	-
Remeasurements of defined benefits liability (assets)	-	-	-	-	(12,965,684)	(12,965,684)
Deferred tax liability	-	-	-	(10,328,243)	-	(10,328,243)
Currency translation differences	-	-	-	-	-	-
Net gain/(loss) not recognised in the profit and loss account	-	-	-	-	-	-
Net Profit for the period ended 31 December 2023	-	-	-	-	342,955,864	342,955,864
Dividend	-	-	-	-	(371,091,547)	(371,091,547)
Issuance of bonus share	-	-	-	-	-	-
Issuance of share capital	-	-	-	-	-	-
Appropriation during the period	-	-	68,591,173	-	(68,591,173)	-
Balance as at 31 December 2023	3,710,915,470	402,627,680	1,229,075,678	291,906,470	1,116,988,231	6,751,513,529

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